

Money Market

The average interbank rate climbed by 50bps to close at 14.75%. In sum, the Open Buy Back rate and Overnight rate both climbed by 50bps to close at 14.50% & 15.00%, respectively.

Money Market Rate				
	16-Aug-22	15-Aug-22	Change	Direction
OBB (%)	14.50%	14.00%	0.50%	↑
O/N (%)	15.00%	14.50%	0.50%	↑

Treasury Bills Market

The NTB secondary market traded on a quiet note in today's trading session. Overall, the average rate remained flat to close at 7.67%.

Benchmark T-Bills Discounted Rates				
Tenor(Days)	16-Aug-22	15-Aug-22	Change	Direction
87 DAYS	3.90%	3.90%	0.00%	↔
164 DAYS	10.00%	10.00%	0.00%	↔
297 DAYS	6.45%	6.45%	0.00%	↔

FGN Eurobond Market

The FGN Eurobond space held on to the bearish theme from the previous trading session as sell-side pressures were seen along the sovereign curve. In sum, the average rate was up by 56bps to close at 11.13%.

Eurobond Yields				
Maturity	16-Aug-22	15-Aug-22	Change	Direction
Jul-23	8.10%	7.00%	1.10%	↑
Nov-25	10.48%	9.94%	0.54%	↑
Nov-27	10.48%	9.94%	0.54%	↑
Sep-28	10.96%	10.43%	0.53%	↑
Mar-29	11.46%	10.96%	0.50%	↑
Feb-30	11.14%	10.64%	0.50%	↑
Jan-31	11.59%	10.99%	0.60%	↑
Feb-32	11.49%	10.95%	0.54%	↑
Sep-33	11.70%	11.08%	0.62%	↑
Feb-38	11.79%	11.36%	0.43%	↑
Nov-47	11.38%	10.99%	0.39%	↑
Jan-49	12.16%	11.73%	0.43%	↑
Sep-51	11.91%	11.45%	0.46%	↑

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FGN Bond Market

The FGN bond secondary market traded on mixed sentiments in today's trading session. As a result, the average yield climbed by 3bps to close at 12.72%.

Bond Yields				
Tenor	16-Aug-22	15-Aug-22	Change	Direction
*Short	10.79%	10.80%	-0.01%	↓
**Mid	12.71%	12.65%	0.06%	↑
***Long	13.31%	13.29%	0.02%	↑

2023-2025*, 2026-2029**, 2030-2050***

Foreign Exchange Market

The naira depreciated further by 0.16% against the U.S. Dollar at the I&E Window to close at NGN430.67/USD.

FX Rates				
	16-Aug-22	15-Aug-22	Change	Direction
I&E FX	430.67	430.00	-0.16%	↓
1M	429.73	427.72	-0.47%	↓
2M	434.17	434.63	0.11%	↑
3M	438.33	439.11	0.18%	↑
6M	453.01	453.34	0.07%	↑
1Y	481.80	482.15	0.07%	↑

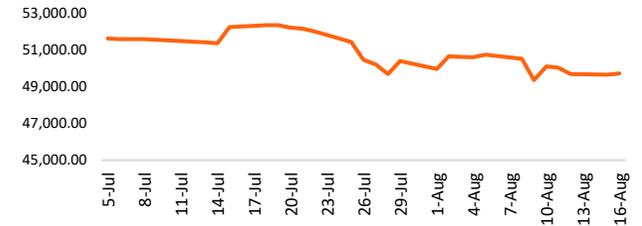
Equities Market

The equity market closed the day on a positive note as buying interests drove the NGX All Share Index (ASI) up by 0.16% to close at 49,709.46pts. The expansion in the index was propelled by price upticks in UBN (3.45%), BUACEMENT (2.63%), FLOURMILL (1.16%), and ZENITHBANK (0.46%). Overall, the Month-to-Date return and Year-to-Date return printed -1.31% and +16.37%, respectively.

The total volume of trades declined by 3.17% to close at c204.16 million units and the total value traded was down by 25.11% to close at cNGN1.64 billion. Total number of deals for the day was 3,643.

Today's top gainers were CUTIX (7.50%), LASACO (5.88%), & UBN (3.45%) while UPDCREIT (-9.86%), CORNERST (-9.59%), & PZ (-9.59%) topped the losers list.

30 Days NGX All-Share Index Trend



The most traded stocks by volume for today were FBNH (c36.83 million units), ETRANZACT (c30.00 million units), & UBA (c10.53 million units) while the most exchanged stocks by value were FBNH (cNGN396.18 million), GTCO (cNGN198.71 million), ACCESSCORP (cNGN171.50 million).

On sectoral basis, the decline in the Consumer (-0.59%) and Oil & Gas (-0.36%) sectors outweighed the expansions in the Banking (0.15%) and Industrial (0.17%) sectors. Meanwhile the insurance sector remained flat.

Key Market Metrics			
All share index	49,709.46	NGX Banking	0.15% ↑
Today's return	0.16% ↑	NGX Consumer	-0.59% ↓
WTD	0.09% ↑	NGX Industrial	0.17% ↑
MTD	-1.31% ↓	NGX Insurance	0.00% ↔
YTD	16.37% ↑	NGX Oil & Gas	-0.36% ↓
Market Cap (₦'bn)	26,811.68		

Top Gainers			Top Losers		
Stock	Price (₦)	Change	Stock	Price (₦)	Change
CUTIX	2.15	7.50%	UPDCREIT	3.20	-9.86%
LASACO	1.08	5.88%	PZ	9.30	-9.27%
UBN	6.00	3.45%	COURTVILLE	0.51	-8.93%
ACADEMY	2.08	2.97%	JAPAULGOLD	0.34	-8.11%
BUACEMENT	54.60	2.63%	WAPIC	0.41	-6.82%
LEARNAFRCA	2.25	2.27%	ETERNA	7.00	-4.76%
MULTIVERSE	2.30	2.22%	UNITYBNK	0.43	-4.44%
FLOURMILL	30.65	1.16%	JAIZBANK	0.85	-3.41%
LIVESTOCK	1.29	0.78%	CADBURY	14.90	-3.25%
ZENITHBANK	21.80	0.46%	FNCCOCCA	0.30	-3.23%

Sources: FMDQ, NGX and Alpha Morgan Research