

FREQUENTLY ASKED QUESTIONS ALPHA MORGAN DOLLAR FUND

1. What is the Alpha Morgan Dollar Fund?

The Alpha Morgan Dollar Fund is an open-ended Mutual Fund that predictably comprises of a mix of dollar denominated Eurobonds, floated by the Federal Government of Nigeria (“FGN”), and other qualifying Nigerian Top Tier Corporate Eurobonds and dollar denominated money market instruments issued by Nigerian issuers. The aim of the Dollar Fund is to achieve income generation for investors with USD, in line with the rules of the Commission. The Fund is designed to provide investors diversification while mitigating against the volatility associated with holding USD outrightly. The Fund is geared towards investors seeking for a mix of safety and income. The offer size is USD 2,000,000 (offer for subscription of 20,000 units of USD 100.00 each at par in the Fund). Our product will be officially launched on August 24th, 2024.

2. What Does the Alpha Morgan Dollar Fund Invest in?

The Fund invests in a blend of Dollar denominated Eurobonds floated by the Federal Government of Nigeria (“FGN”), qualifying Nigerian Corporate Eurobonds and dollar denominated money market instruments.

3. Is There a Guaranteed Rate of Return on the Dollar Fund Investment?

Determination of returns of the Fund is dependent upon key macro-economic indicators, interest rates of the markets, the performance of the underlying assets and the ability of the Fund Manager to efficiently manage the risk and return trade-off.

4. What is the Minimum Initial Amount That Can be Invested?

The minimum initial investment a Unitholder(s) can subscribe to the Fund is \$1,000.

5. What is the Minimum Amount I can Withdraw from the Investment?

Investors seeking to redeem a part of their holdings will be required to maintain a minimum ongoing balance of \$500.

6. How do I Subscribe to the Alpha Morgan Dollar Fund?

Subscription to the Fund can be made by completing the Application Form and making transfer payment into the account below. The form can be found on the Alpha Morgan website. Also, you can contact our Financial Advisors at mutualfund@alphamorgan.com.

Bank Name	United Bank for Africa Plc (Global Investor Service Division)
Account Name	EAC Trustees/Alpha Morgan Dollar Fund
Account Number	1025012313

7. Do I Have Control Over What the Fund invests in?

The Fund is designed to provide investors access to diversify their income stream by allocating a target weight of up to 55% of the Fund's asset to Dollar Denominated fixed income instruments issued by the FGN, up to 30% in top quality Corporate Eurobonds and up to 15% in dollar denominated money market instruments issued by Nigerian Issuers.

8. How and Against What Should I Benchmark the Performance of the Alpha Morgan Dollar Fund?

Firstly, the performance of the Alpha Morgan Dollar Fund can be benchmarked against other Funds of similar type. The fund can also be measured against an established market index. The Alpha Morgan Dollar Fund will be benchmarked against the yield of the prevailing S&P Financial Markets Dealers Quotations (FMDQ) FGN Eurobond Index.

9. What If I Don't Have Dollars?

We will convert your Naira to an equivalent amount in Dollars based on the exchange rate on the day you choose to invest.

10. Can I invest in the Dollar Fund from the Diaspora?

Yes! The Fund welcomes participation from both resident and non-resident qualified Nigerian retail and institutional investors.

11. What are the Risks Involved?

Risk is an inherent aspect of every form of investment. The associated risks with the Alpha Morgan Dollar Fund would include period-by-period fluctuations in the total return of the Fund, price and volume volatility in the stock markets, foreign investment changes in government policy, political, economic, or other developments. However, a risk management framework that will minimize the impact of all the risks has been developed by the Fund Manager

12. Are There Any Charges for Withdrawing My Fund Before Liquidation Period?

A minimum holding period of 180 days is required in the fund; early redemptions/withdrawals during the 180 days holding period will attract a penalty charge of 10% on the accrued income of the redemption amount.

13. What is the Procedure for Redemptions?

You will be required to complete a Redemption Form and return to the Fund Manager. Once these documents are verified, the redemption request will be processed within 3 - 5 business days.

14. Where Can I Get a Subscription/Redemption Form from?

The forms are available at either of our Lagos and Abuja branches of Alpha Morgan Capital Managers Limited at no cost to subscribers. Alternatively, the forms can also be downloaded from our website

www.alphamorgan.com/dollarfund

15. Can I Invest for My Children and My Investment Club?

Yes, it is possible to invest for minors, clubs, and groups.

16. Can I Transfer My Units to Another Party?

No, your units cannot be transferred directly to any other customer's account.